

PO BOX 9635
WILKES-BARRE, PA 18773-9635

M [REDACTED] B [REDACTED]
[REDACTED]

M [REDACTED] congratulations! The U.S. Department of Education has approved your student loan consolidation and we started working on your Income-Driven Repayment (IDR) plan application.

We're Navient – your new loan servicer! Every year, we help millions of people just like you pay off their student loans and build their credit. We're happy to help you navigate your options, provide helpful resources and answer any questions you might have as you repay your loans.

Your consolidated loan summary

Loan Amount: \$83,620.31

Interest Rate: 7.125%

Depending on the types of federal loans included, your subsidized and unsubsidized portions of your consolidation loan may be assigned individual loan numbers. However, these subsidized and unsubsidized portions are serviced together and considered to be a single consolidation loan. Please review your account online at Navient.com in 1-3 business days to confirm that your consolidation has been completed.

Your Income-Driven Repayment plan status

- Don't panic! While we can't process your IDR application until the consolidation process is fully completed, we have placed an administrative forbearance on the underlying loans we service to allow time (up to 60 days) for the process to be completed and the IDR plan applied.
- We must initially disclose your new consolidated loans into a standard level repayment plan, so expect to receive a monthly billing statement shortly that reflects your non-IDR payment amount.
- If we received all required information from you, we'll move your new consolidated loans into the IDR plan and you'll receive a disclosure reflecting the new IDR payment.
- If we need additional information from you to process your IDR plan, we'll place your consolidation loan in an administrative forbearance and notify you of any documentation needed to complete your application. Please note if additional documentation is needed and not received within a timely manner your loans will enter repayment at the originally disclosed amount.

What you can do now

Sign up for online account access at Navient.com to make payments, review loan details, manage payment options and manage your account.

Sign up for Auto Pay—you may be able to earn a 0.25% interest rate reduction. Just log in to Navient.com and change your payment settings to Auto Pay.

Account number

[REDACTED] 349 - 1

Date

10/14/21

Manage your account online

Navient.com

Payment address

Navient
P.O. Box 4450
Portland, OR 97208-4450

Phone number

800-722-1300

Monday–Thursday, 8 a.m.–9 p.m.
Friday, 8 a.m.–8 p.m. Eastern

Want to save paper? If you'd like us to send emails instead of print mail, just change your account settings when you log in to your Navient.com account.

Para comunicarse en Español con 'Atención al Cliente',
llame gratis al (800) 722-1300, y marque el numero correspondiente.

[REDACTED] 1899*



Please note, if you used Auto Pay before consolidation, you'll need to re-enroll for your new consolidated loan payment.

We're here to help

We're looking forward to helping you on your path to financial success. Whenever you have questions about your account or your options, visit us online or give us a call.

Important disclosure(s)

Auto Pay Benefit

To verify eligibility and the amount of your interest rate reduction, log in to your account and view your borrower benefits. If applicable, the interest rate reduction for Auto Pay will be available only while your recurring payments are successfully deducted from the designated bank account. This benefit is suspended during periods of deferment or forbearance, when monthly payments are not required. If you were previously on Auto Pay, we'll resume Auto Pay when deferment or forbearance ends. For multi-party loans, only one party may enroll in Auto Pay.

Electronic check conversion

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic funds transfer from your account or to process the payment as a check transaction. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day we receive your payment, and you will not receive your check back from your financial institution.

Privacy Notice

Enclosed is a copy of the U.S. Department of Education's privacy notice, which outlines their policy regarding the collection, sharing, and protection of customer information. If you have any questions regarding this policy, please call Navient – Department of Education Loan Servicing at 800-428-1039.

Administrative forbearance

If this is your first time applying, your eligible loan(s) may be placed in an administrative forbearance to allow you time to gather any required information and submit your completed application, not to exceed 60 calendar days from the date of this letter. During this administrative forbearance, no payments will be due, but interest will continue to accrue. Although interest will not be capitalized (added to the Unpaid Principal) in connection with this forbearance, your Monthly Payment Amount may be increased to ensure that your loans are paid off within the remaining repayment term. As a result, the total cost of the loan may also increase.

Teacher Loan Forgiveness

If you teach full-time for five complete and consecutive academic years in a low-income elementary school, secondary school, or education service agency, you may be eligible for forgiveness of up to \$5,000 (or up to \$17,500 if you meet the criteria of a highly qualified teacher) on your Direct or FFELP loans. See StudentAid.gov/manage-loans/forgiveness-cancellation/teacher for more information and a form you can fill out when you have completed your teaching service.

Accuracy of reporting

The Fair Credit Reporting Act requires lenders and servicers, such as Navient, who report information to the consumer reporting agencies to do so with accuracy. Therefore, we cannot remove accurate information from your credit report.

Consolidating Defaulted Loans with Income Driven Repayment plan and Monthly Payment Amount of \$0.00

If you consolidated one or more defaulted loans, you were notified earlier that you're required to repay your new consolidation loan under an Income-Driven Repayment (IDR) plan. Per U.S. Department of Education requirements, if your monthly payment amount under the current IDR plan is \$0.00 and you would like to change your repayment plan, you must first make three consecutive, on-time payments of at least \$5.00.

Servicing of federal student loans

Your federal student loans referenced in this letter are owned by the U.S. Department of Education. The terms of the federal student loan programs are not determined by Navient, they are established by federal law, in particular by the Higher Education Act of 1965, as amended, and U.S. Department of Education regulations. Among other things, the law and regulations set borrowing limits, interest rates, eligibility for subsidies, repayment plans, capitalization of interest, and loan forgiveness. As your loan servicer, Navient is required to administer your loans on behalf of the U.S. Department of Education in accordance with the law.

Your loan servicer

Your loans are serviced by Navient Solutions, LLC (NMLS# 212430).

FACTS**WHAT DOES THE U.S. DEPARTMENT OF EDUCATION (Dept. of Ed) DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and account balances
- Payment history and account transactions
- Credit history and transaction history

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons the Dept. of Ed chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does the Dept. of Ed share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes – information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes – information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?

Call Navient – Department of Education Loan Servicing at 1-800-428-1039 or go to Navient.com



Who we are

Who is providing this notice? The U.S. Department of Education (Dept. of Ed)

What we do

How does the Dept. of Ed protect my personal information? To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Dept. of Ed collect my personal information? We collect your personal information, for example, when you:

- apply for a loan or open an account
- provide account information or give us your contact information
- pay us by check

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing? Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes – information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *The Dept. of Ed has no affiliates*

Nonaffiliates Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *The Dept. of Ed does not share with nonaffiliates so they can market to you.*

Joint marketing A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *The Dept. of Ed doesn't jointly market.*