



4 Barrell Court
P.O. Box 3420
Concord, NH 03302-3420

SEPTEMBER 10, 2018

TO: [REDACTED] 10Z [REDACTED] 1090
FROM: [REDACTED]

INFO: As you requested, we applied or updated an income-driven repayment plan for your qualifying student loans.

Account: [REDACTED] 3841

Dear P [REDACTED]

Your qualifying federal student loans are on an income-driven repayment plan. Your monthly payment amount for qualifying loans will be \$161.92 for 12 months, beginning 10/21/18. Your statement may show a different amount if you have ineligible loans in other loan groups, or other payments are due before the start date of your reduced payment period on your income-driven plan. Log in to gsmr.org to view your payment schedule and details. We'll send a billing statement about three weeks before your due date.

Each year, you must provide documentation of your income and family size to keep your payment based on income (this is called recertification). We will send you a reminder asking you to recertify by providing your current income and family size documentation to recalculate your monthly payment amount. We do not need this documentation until you receive our reminder. Next year, if we don't receive your recertification application and documentation by the deadline on the reminder:

1. Unpaid accrued interest will likely be added to your principal balance (known as capitalization).
2. Your monthly payment amount will increase. If your loan is on an Income-Based (IBR), Income-Contingent (ICR), or Pay As You Earn (PAYE) repayment plan, it will remain on that plan, but your monthly payment amount will no longer be based on your income. Instead, it will be based on the 10-year Standard Plan. If your loan is on the Revised Pay As You Earn (REPAYE) Repayment Plan, it will be exited from the plan and placed on the Alternative Repayment Plan with a fixed payment amount for 120 months, or the number of months that were remaining on your 20- or 25-year REPAYE term, whichever is less.

If your financial circumstances change, you may ask us anytime to recalculate your regular monthly payment amount by logging in to StudentLoans.gov or downloading an application at gsmr.org/borrowers_forms.asp. You may apply for a different repayment plan anytime by logging in to gsmr.org. If you choose to exit the IBR Plan, please call us at the number below. You must make one payment on a Standard Repayment Plan or in a Reduced Payment Forbearance before beginning a different repayment plan.

For further assistance, please contact Customer Service at 1-888-556-0022. If you are calling after hours, please leave a voicemail or contact us via e-mail at dlcustomerservice@gsmr.org.

Sincerely,

Your Education Partners at
Granite State Management & Resources
The NHHEAF Network Organizations

