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R [REDACTED] H [REDACTED]
GREAT LAKES ID: [REDACTED] 1151

Payment Schedules

Your payment schedule provides details about the repayment terms of your student loans. Think of it as a plan for paying back your loan. It provides things like your monthly payment amounts and dates, identifies your lender, and estimates how much you'll pay over the life of your loan.

Here, you can view the current payment schedules for your loan accounts. A printer-friendly view is available if you'd like to save a copy for your records.

1 Account Total

Currently Viewing:

Consolidation Loans

U.S. DEPARTMENT OF EDUCATION (799581)

Payment Reference Number: [REDACTED] 0207

Schedule Created: 03/15/2020

i NOTE:

- The information on this payment schedule was up-to-date when the schedule was created. See your [Account Summary](#) for current balance information.
- This payment schedule was created on **03/15/2020** based on the repayment plan you selected.

Account Information

Who's my lender? What type of loans do I have?

Loan Type:	Consolidated
Payment Reference Number:	[REDACTED] 0207
Lender:	U.S. DEPARTMENT OF EDUCATION (799581)

Repayment Terms

How much do I have to pay each month, and when?

Your monthly payment is **\$0.00** and is due on the **23rd** of each month. You're making payments under a Revised Pay As You Earn (REPAYE) repayment plan.

i Your income-driven repayment (IDR) plan must be renewed each year.

▶ Repayment Terms Details

- Starting on 04/23/2020, you're required to make 12 monthly payments of \$0.00.
- **On 04/23/2021, your payment may change unless you renew** your income-driven repayment plan, and still qualify for a lower monthly payment. The number of payments may vary, based on your remaining balance and monthly payment amount.
- Before your IDR plan expires, we'll send you a renewal packet. To maintain the lowest payment available under IDR and other IDR benefits, you'll need to complete it and return it to us. Keep in mind that as your situation changes, IDR may not continue to provide the lowest monthly payment.

Amount to Be Repaid

How much do I owe overall?

When your payment schedule was created, your estimated principal balance was **\$65,120.30**. See details for more information about your total amount to be repaid.

▶ Amount to be Repaid Details

Total Interest Amount Paid to Date:
\$1,771.33

Total Amount to Be Repaid

Total Estimated Unpaid Principal Balance on Repayment Start Date 03/14/2020:	\$65,120.30
<hr/>	
+ Total Estimated Unpaid Interest to Be Capitalized:	\$0.00
<hr/>	
+ Other Accrued Interest:	\$1,529.08
<hr/>	

= Estimated Amount to Be Repaid as of 03/14/2020:	\$66,649.38
+ Estimated Interest Payable During Repayment Period:	Unable to calculate ¹
= Estimated Total Amount to Be Repaid:	Unable to calculate ¹

¹ The total estimated interest amount to be repaid cannot be calculated on an income-driven repayment plan because the payment amount and interest accruing may change every year based on changes in your income and family size.

Loans in This Account

What did I borrow, and when?

You have **2 loans** totaling **\$65,120.30**. Your most recent loan was disbursed on 08/27/2012.

▶ [Loans in This Account Details](#)

First Disbursement Date	Principal Balance	Interest Rate
08/27/2012	\$23,772.99	5.875%
08/27/2012	\$41,347.31	5.875%

Incentives

Are there any special benefits available to me?

Your lender offers 1 special incentive.

▶ [Incentive Details](#)

Auto Pay Interest Rate Reduction

When you sign up for Auto Pay—our automatic payment service—you'll receive a 0.250% interest rate reduction. If you sign up before your first payment is due, this can save you up to 2 monthly payments, based on a 10-year repayment plan.

With Auto Pay, your payments will be automatically transferred from your checking or savings account on the scheduled due date. Your monthly payment will not be adjusted as a result of the interest rate reduction; you will pay your account off sooner than scheduled. To keep this interest rate reduction, you must continue to use Auto Pay. Sign up for [Auto Pay](#).

Terms and Conditions

Anything else that I should know about?

There are some important definitions and conditions that you should understand.

▶ Terms and Conditions

Payment of Interest

The amount of the regular payment is based upon the assumption that all payments will be made on the scheduled due dates. The total interest payable during the repayment period may be more or less than projected by this Payment Schedule, depending upon whether you pay earlier or later than scheduled. The amount of the final payment indicated in the "Repayment Terms" section will be adjusted upward or downward to reflect the balance due based upon the dates the payments were actually received.

Terms and Persons Bound

The Promissory Note(s) and this Payment Schedule are unsecured. All terms and conditions of the Promissory Note(s) listed in the "Loans" section remain in full force and effect except as specifically modified by the Payment Schedule. All endorsers of the Promissory Note(s) continue to be jointly and severally liable for all amounts owing under the Promissory Note(s).

Prepayment

You may prepay all or part of the unpaid balance on your loan(s) at any time without penalty. Prepayments will be applied first to any unpaid interest, then to any unpaid fees or charges, and finally to principal.

Late Charges

Your lender may collect a late charge if you fail to pay all or part of a required installment or to provide written evidence that verifies eligibility to have payment(s) deferred (refer to your Promissory Note).

Collection Charges

You and any endorser, if applicable (refer to your Promissory Note), shall be jointly and severally liable for all costs, including, but not limited to, statutory attorney's fees, court costs, and collection agency fees incurred that are necessary for the collection of payments not paid when due.

Office of the Ombudsman Contact Information

For additional advice and assistance on repayment you may contact the Federal Student Aid Ombudsman Group. Mail: FSA Ombudsman Group, P.O. Box 1843, Monticello, KY 42633; Phone: (877) 557-2575; Fax: (606) 396-4821.

Notice

Default occurs when you persistently fail to make payments as required, to provide documentation, or to notify the lender of other relevant conditions. Default is very serious and results in loss of certain borrower rights, leads to consumer reporting agency notifications, and may also result in litigation against you and/or any endorser. See the terms of the Promissory Note for additional details. To avoid default, make the payment requested in this letter or contact us to discuss your eligibility for a reduced repayment option, deferment, or forbearance.

Credit Reporting Disputes

If you believe the information we are reporting to the nationwide consumer reporting agencies is not accurate, or you want to dispute it, please write us. Include your name, address, telephone number, and your reference number, along with the specific details as to why you believe the information is inaccurate. Mail your letter to: Great Lakes, PO Box 7860, Madison, WI 53707.

Ungrouping Loan Accounts

An account may include multiple loans but will have a single payment. If you want each loan to have a separate payment, each loan must be in a separate account. Contact us if you want each loan in a separate account and we'll separate them.

Lower Your Monthly Payments

If you can't afford your current loan payments, you may be able to lower your payment amount with a different repayment plan. Depending on the plan you choose, the overall cost of your loan may increase.

Repayment Plan	Description
Level	You pay the same amount each month from the beginning to the end of your repayment period. Your monthly payments will be at least \$50 for up to 10 years.
Graduated	Your payments start out low and increase over time.
Extended Level	The time you have to repay your loan will be extended up to 25 years, and you'll pay the same amount each month from the beginning to the end of that time.
Extended Graduated	The time you have to repay your loan will be extended up to 25 years, and your payments will start out low and increase over time.
Income-Based Repayment (IBR)	Your monthly payments will be based on your income during any period you have a documented partial financial hardship. Payments may be adjusted annually. The maximum repayment period may exceed 10 years.
Income-Contingent Repayment (ICR)	Your monthly payments will be based on your income. Payments may be adjusted annually. The maximum repayment period may exceed 10 years.
Consider Loan Consolidation	Not a repayment plan. Federal student loan consolidation lets you combine all of your federal student loans into a single loan with a fixed interest rate. Because you only have one loan from a single lender, you only have one payment to make on your federal loans each month. Depending on how much you own, you may be able to extend your repayment period for up to 30 years.

**NOTE:**

- If you're interested in changing your repayment plan, you can request a change online at mygreatlakes.org

Account Information & Ways to Pay

Online **mygreatlakes.org**

Access account information and make payments 24/7.

Call **(800) 236-4300** or **(608) 246-1700**

Us Monday - Friday 7:00 a.m. to 9:00 p.m. Central time

Account information is available 24/7. Some calls may be monitored or recorded for quality assurance purposes.

Mail *U.S. DEPARTMENT OF EDUCATION*

P.O. BOX 790321

ST. LOUIS, MO 63179-0321

Include your payment reference number

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