fedloan SERVICING

U.S. Department of Education
Information about your federal student loan

July 8, 2016

[redacted]
M [redacted] W [redacted]
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INCOME-DRIVEN REPAYMENT PLAN RECALCULATED

Account Number: [redacted]6530

We recalculated your monthly payment for your Pay As You Earn (PAYE) plan. We used your income documentation and family size to determine your monthly payment of $77.70 which is first due on 08/27/2016.

Your new monthly payment amount is effective for all payments due between 08/27/2016 and 08/01/2017. You are still responsible for any payments due before 08/27/2016. About 3 months prior to 08/01/2017, we will send you notification letting you know that you are due to recertify (complete a new application and provide updated income documentation). If you do not recertify or you no longer have a partial financial hardship (PFH), your payment amount will likely be $436.96.

Good to Know

- We may have applied a forbearance to cover any payments due prior to processing your request.
- If your financial circumstances change, you can ask us to recalculate your monthly payment amount at any time by applying online at StudentLoans.gov and selecting the third box in Item 1.
- To learn more about loan forgiveness under an IDR plan, including the amount of payments you are required to make, visit MyFedLoan.org/IDRFAQ.
- If you wish to leave an IDR plan, you must have time remaining in the repayment plan you want to change to and your new payment amount will be based on the balance of your eligible loans at the time you leave IDR.
- You will need to recertify your income and family size annually regardless of whether you are in a deferment or forbearance and regardless of whether your income or family size has changed. We will notify you before the date you are required to recertify. If we do not receive your recertification information by the deadline each year, any outstanding interest may capitalize (be added to your principal balance).

Loan Information

Loan Program	Disbursement Date	Current Principal Balance	Interest Rate
DLSCNS	07/14/2014	$10,022.35	6.000%
DLUCNS	07/14/2014	$29,249.65	6.000%